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CONTINUUM COMPANY EXPANDS NORTH BAY VILLAGE ASSEMBLAGE WITH ACQUISITION OF WATERFRONT PROPERTY AND MARINA

Continuum Company has expanded their North Bay Village assemblage with the acquisition of Shuckers Waterfront Bar & Grill and Best Western On The Bay Inn & Marina in North Bay Village. An acquisition and pre-construction development loan was secured for \$67.5 million from Longline Financial. The property is adjacent to the company's latest waterfront development in North Bay Village, Continuum

Club & Residences, expanding the firm's North Bay Village waterfront footprint to 4.5 acres. The on-site restaurant and hotel will continue to be open and fully operational.

"Securing Shuckers Waterfront Bar & Grill and Best Western On The Bay Inn & Marina demonstrates Continuum's confidence in the promising future of North Bay Village," said Alexandra Eichner, president of Continuum Florida. "This premier acquisition marks a significant milestone in bringing that vision for North Bay Village's exciting development to life."

"The vision for North Bay Village is exactly the same as the Continuum on South Beach 20 years ago. We saw a substantially undervalued oceanfront development opportunity and then transformed the neighborhood into one of the most coveted places to live" said Ian Bruce Eichner, Chairman and CEO of Continuum Company. "And this waterfront island address is surrounded by the best of Miami; the Beaches, Bal Harbor Shops, Wynwood, Design District, Culture and Dining, Schools and Country Clubs."

North Bay Village is primed for re-development following its 2020 rezoning, which is heralding a new era of luxury and elevating the waterfront enclave to new heights. Continuum Companies recently launched Continuum Club & Residences, the newest luxury bayfront condominium in Miami's exclusive North Bay Village which is adjacent to the Shuckers Waterfront Bar & Grill property and will rise 32 stories offering 198 residences. Other development projects in the neighborhood include Shoma Bay and Pagani Residences Miami.

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